Government of Saskatchewan

Financial Statement 2002-2003

Cypress Hills Regional College

For the fiscal year ending
June 30, 2003

Saskatchewan
Our Future is Wide Open

104-00719/

Letter of Transmittal

The Honourable Dr. Lynda M. Haverstock
Lieutenant Governor of Saskatchewan
Province of Saskatchewan

Your Honour:

I have the honour to submit for your consideration the Financial Statements of the Cypress Hills Regional College for the year ending June 30, 2003.

Respectfully submitted,

Judy Junor
Minister of Learning

CYPRESS HILLS REGIONAL COLLEGE

SWIFT CURRENT, SASKATCHEWAN

Financial Statements for the Year Ended June 30, 2003

MEYERS NORRIS PENNY LLP

AUDITORS' REPORT

Board of Directors
Cypress Hills Regional College

We have audited the statement of financial position of Cypress Hills Regional College as at June 30, 2003 and the statements of operations, changes in net assets and cash flows for the year then ended. The College is responsible for preparing these financial statements for the Treasury Board's approval. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the College as at June 30, 2003 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

August 22, 2003

Swift Current, Saskatchewan

Meyers Norris Penny LLP
Chartered Accountants

CYPRESS HILLS REGIONAL COLLEGE

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2003

Statement 1

	2003			2002
	Operating	**Capital**	**Total**	Total
ASSETS				
Current Assets				
Cash	**$ 402,511**	**$ -**	**$ 402,511**	$ 210,392
Temporary investments	**100,026**	**-**	**100,026**	687,629
Accounts receivable [Note 3]	**91,171**	**-**	**91,171**	90,924
Inventories	**3,128**	**-**	**3,128**	3,966
Prepaid expenses	**1,380**	**-**	**1,380**	2,916
	598,216	**-**	**598,216**	995,827
Non-current Assets				
Capital assets [Note 4]	**-**	**1,326,133**	**1,326,133**	1,171,198
	$ 598,216	**$ 1,326,133**	**$ 1,924,349**	$ 2,167,025
LIABILITIES				
Current Liabilities				
Accrued salaries and benefits	**$ 119,284**	**$ -**	**$ 119,284**	$ 117,970
Accounts payable and accrued liabilities	**66,971**	**-**	**66,971**	49,895
Unearned revenue [Note 5]	**190,093**	**-**	**190,093**	312,777
	376,348	**-**	**376,348**	480,642
NET ASSETS				
Invested in capital assets	**-**	**1,326,133**	**1,326,133**	1,171,198
Restricted [Note 6]	**124,960**	**-**	**124,960**	411,965
Unrestricted	**96,908**	**-**	**96,908**	103,220
	221,868	**1,326,133**	**1,548,001**	1,686,383
	$ 598,216	**$ 1,326,133**	**$ 1,924,349**	$ 2,167,025

Approved on behalf of the Board

Director

Director

See accompanying notes to financial statements

MNP

CYPRESS HILLS REGIONAL COLLEGE

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED JUNE 30, 2003

Statement 2

	Operating Fund			Capital Fund		Total	
	2003 Budget [Note 7]	**2003**	2002	**2003**	2002	**2003**	2002
REVENUES (Schedule 1)							
Provincial government	$ 3,254,825	**$ 2,922,158**	$ 2,753,935	**$ 42,273**	$ 321,399	**$ 2,964,431**	$ 3,075,334
Federal government	27,619	**28,624**	44,432	**-**	-	**28,624**	44,432
Other	703,924	**963,969**	846,741	**8,542**	-	**972,511**	846,741
	3,986,368	**3,914,751**	3,645,108	**50,815**	321,399	**3,965,566**	3,966,507
EXPENSES (Schedule 2)							
Agency contracts	784,886	**698,342**	591,197	**-**	-	**698,342**	591,197
Amortization	-	**-**	-	**182,885**	159,196	**182,885**	159,196
Equipment	87,217	**82,096**	82,328	**-**	-	**82,096**	82,328
Facilities	184,135	**173,640**	159,090	**-**	-	**173,640**	159,090
Information technology	107,618	**64,378**	66,388	**-**	-	**64,378**	66,388
Operating (Schedule 3)	477,476	**417,539**	409,305	**-**	-	**417,539**	409,305
Personal services	2,461,012	**2,485,068**	2,262,935	**-**	-	**2,485,068**	2,262,935
	4,102,344	**3,921,063**	3,571,243	**182,885**	159,196	**4,103,948**	3,730,439
Excess (deficiency) of revenues over expenses	$ (115,976)	**$ (6,312)**	$ 73,865	**$ (132,070)**	$ 162,203	**$ (138,382)**	$ 236,068

See accompanying notes to financial statements

CYPRESS HILLS REGIONAL COLLEGE

STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED JUNE 30, 2003

Statement 3

	2003				2002
	Invested in Capital Assets	Restricted	Unrestricted	**Total**	Total
Excess (deficiency) of revenue over expenses	**$ (132,070)**	**$ -**	**$ (6,312)**	**$ (138,382)**	$ 236,068
Net assets, beginning of year	**1,171,198**	**411,965**	**103,220**	**1,686,383**	1,450,315
Interfund transfers [Note 12]					
Invested in capital assets	**287,005**	**(287,005)**	**-**	**-**	**-**
Net assets, end of year	**$ 1,326,133**	**$ 124,960**	**$ 96,908**	**$ 1,548,001**	$ 1,686,383

	Beginning balance	To restricted	From restricted	Ending balance
Externally restricted [Note 6]				
Building	$ 161,111	$ -	$ (161,111)	$ -
Equipment	31,653	-	(14,829)	**16,824**
	192,764	-	(175,940)	**16,824**
Internally restricted [Note 6]				
Equipment	90,400	-	(30,595)	**59,805**
Program	29,000	-	(20,470)	**8,530**
Building	60,000	-	(60,000)	-
Education leave	39,801	-	-	**39,801**
	219,201	-	(111,065)	**108,136**
Total restricted	$ 411,965	$ -	$ (287,005)	**$ 124,960**

See accompanying notes to financial statements

CYPRESS HILLS REGIONAL COLLEGE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2003

Statement 4

	2003	2002
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	$ (138,382)	$ 236,068
Amortization of capital assets	182,885	159,196
	44,503	395,264
Changes in non-cash working capital		
Decrease (increase) in accounts receivable	(247)	53,791
Decrease in inventories	838	413
Decrease in prepaid expenses	1,536	1,983
Increase in accrued salaries and benefits	1,314	42,864
Increase (decrease) in accounts payable and accrued liabilities	17,076	(40,557)
(Decrease) increase in unearned revenue	(122,684)	126,438
	(57,664)	580,196
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to capital assets	(337,820)	(291,667)
Net (decrease) increase in cash and cash equivalents	(395,484)	288,529
Cash and cash equivalents, beginning of year	898,021	609,492
Cash and cash equivalents, end of year	502,537	898,021
Cash	402,511	210,392
Temporary investments	100,026	687,629
Cash and cash equivalents, end of year	$ 502,537	$ 898,021

See accompanying notes to financial statements

MNP

1. PURPOSE AND AUTHORITY

The Cypress Hills Regional College offers educational services and programs under the authority of Section 14 of *The Regional Colleges Act.* The College Board plays an integral part in strategic direction and management guidance

The purpose of the College is to provide credit and non-credit classroom and vocational training to meet the needs of regional constituents and industry. Cypress Hills Regional College is exempt from the payment of income tax.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles and include the following significant accounting policies:

a) Fund accounting

The accounts of the College are maintained in accordance with the principles of fund accounting. For accounting and reporting purposes, resources are classified into funds in accordance with specified activities or objectives:

(i) Operating fund

The operating fund accounts for the College's program delivery, service and administrative activities.

(ii) Capital fund

The capital fund reflects the net book value of all capital assets of the College after taking into consideration any associated long term debt. The capital fund also includes contributions, interest and donations designated for capital purposes by the contributor. Also included in the capital fund are the appropriations for future capital expenditures.

b) Revenue recognition

The College follows the restricted fund method of accounting for grants. Restricted contributions related to general operations are recognized as revenue of the operating fund in the year in which the related expenses are incurred. Contributions restricted for capital assets are recognized as revenue of the capital fund when received or receivable.

Unrestricted operating contributions are recognized as revenue of the operating fund when received or receivable. Tuition and fee revenue is recognized as the course instruction is delivered. Revenue from contractual services is recognized as the service is delivered.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

c) Temporary investments

Temporary investments are recorded at the lower of cost and market value, and have been classified as current due to maturity dates of less than one year.

d) Inventories

Inventories are recorded at the lower of cost and net realizable value.

e) Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Capital assets costing under $1,000 are expensed in the current year.

Capital assets are amortized on a straight line basis over their estimated useful lives, and the amortization is reported as an expense in the capital fund as follows:

Buildings	5%
Pavement	20%
Furniture and equipment	10 - 33%

f) Measurement uncertainty

The preparation of financial statements, in conformity with Canadian generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Amortization is based on the estimated useful lives of capital assets. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in the periods in which they become known.

3. ACCOUNTS RECEIVABLE

	2003	2002
Provincial government	$ 32,541	$ 32,789
Federal government	11,064	14,515
Other	47,566	43,620
	$ 91,171	$ 90,924

4. CAPITAL ASSETS

	2003			2002
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Land	$ 50,000	$ -	$ 50,000	$ 50,000
Buildings	1,598,500	535,767	1,062,733	932,960
Pavement	29,756	29,756	-	5,951
Furniture and equipment	750,770	537,370	213,400	182,287
	$ 2,429,026	$ 1,102,893	$ 1,326,133	$ 1,171,198

5. UNEARNED REVENUE

Unearned revenue consists of transfers received to carry out specific activities in excess of the expenses incurred on those activities at the end of the fiscal year as follows:

	2003	2002
Provincial government	$ 182,838	$ 309,063
Other	7,255	3,714
	$ 190,093	$ 312,777

6. RESTRICTIONS ON NET ASSETS

External restrictions consist of $16,824 (2002 - $192,764) to be used for upgrades to the welding shop, exterior repairs to the Beatty campus, and equipment requirements for the Technology Enhanced Learning project, as indicated on Statement 3.

The Board of Directors of Cypress Hills Regional College have placed internal restrictions on $108,136 (2002 - $219,201) of unrestricted net assets to be used for future expenditures as indicated on Statement 3.

7. BUDGET

The budget amounts on these financial statements were prepared by Regional College management and approved by the Board on May 21, 2002. The Minister approved the budget on June 28, 2002.

8. RELATED PARTY TRANSACTIONS

These financial statements include transactions with related parties. The College is related to all Saskatchewan Crown agencies such as departments, corporations, boards and commissions under the common control of the Government of Saskatchewan. Also, the College is related to non-Crown enterprises that the Government jointly controls or significantly influences.

Routine operating transactions with related parties are recorded at the rates charged by those organizations and are settled on normal trade terms. These transactions, and amounts outstanding at year end, are as follows:

During the year, the College continued a contract with Saskatchewan Communications Network (SCN) to deliver various training and educational programs. The College received $89,491 (2002 - $99,000) during the year to deliver these programs.

The College brokerages course programs from the Saskatchewan Institute of Applied Science and Technology. The amount paid during the year amounted to $361,662 (2002 - $316,720).

The College purchased telephone and utilities services from Saskatchewan Crown Corporations in the amount of $72,128 (2002 - $79,572).

The College paid $41,308 (2002 - $45,871) to Southeast Regional College for counselling services and facility costs.

The College paid $27,505 (2002 - $29,277) to Saskatchewan Property Management Corporation for vehicle leases and mail services.

The College paid $26,000 (2002 - $26,000) to the Association of Saskatchewan Regional College's for student information, technical support and association membership fees.

The College holds Saskatchewan Savings Bonds with a face value of $100,000, maturing July 15, 2005, with an interest rate of 5.75%.

Other transactions with related parties and amounts due to or from them are described separately in the financial statements and the notes thereto.

9. FINANCIAL INSTRUMENTS

a) Fair value

The carrying amount of cash, temporary investments, accounts receivable, accounts payable, and accrued salaries and benefits approximates fair value due to the short-term maturity of these instruments. There are no significant terms or conditions related to these financial instruments that may affect the amount, timing, or certainty of future cash flows.

b) Credit risk

The College is exposed to credit risk from the potential non-payment of accounts receivable. The majority of the College's accounts receivable is from the provincial and federal governments, therefore, credit risk is minimal.

10. EMPLOYEE FUTURE BENEFITS

Employees of the College participate in one of two pension plans. Teachers and other employees holding a teaching certificate participate in a defined benefit plan, the Teachers' Superannuation Plan (TSP), which is administered by the Teachers' Superannuation Commission. No matching contribution is made by the College nor does it have a financial obligation to the TSP.

All other employees participate through Municipal Employees' Pension Plan (MEPP), which is a multi-employer defined benefit plan.

The last actuarial valuation of the MEPP indicated there was a surplus in the plan. The College's financial obligation to the MEPP is limited to making required payments to match amounts contributed by employees for current services. Pension expense for the 2003 year was $91,372 (2002 - $66,351).

11. LEASE AGREEMENTS

The College is obligated under the following lease agreements:

a) Gravelbourg Learning Centre

A two year agreement, entered into with the Golden Plains School Division #124 effective July 1, 2001 specifies a rental of $7,740 per year.

b) Shaunavon Learning Centre

A one year agreement continuing thereafter on a year to year basis, entered into with the Shaunavon School Division #71 effective August 1, 1994 specifies a rental of $4,800 per year.

12. INTERFUND TRANSFERS

In the year ended June 30, 2003, the Board approved the following transfers:

a) A transfer of $175,940 from externally restricted net assets to invested in capital assets; and

b) A transfer of $111,065 from internally restricted net assets to invested in capital assets.

13. COMPARATIVE FIGURES

Certain comparative figures have been reclassified or adjusted to conform to the current year's basis of presentation.

CYPRESS HILLS REGIONAL COLLEGE

SCHEDULE OF OPERATING FUND REVENUES BY FUNCTION

FOR THE YEAR ENDED JUNE 30, 2003

Schedule 1

	2003								2003	2003 Budget [Note 7]	2002
	General	Skills Training		Basic Education		University	Services				
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel	Total	Total	Total
Provincial Government											
Saskatchewan Learning											
Operating grant	$ 1,635,199	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ 1,635,199**	$ 1,661,583	$ 1,491,119
Program payments	-	802,683	-	227,972	13,997	-	-	31,980	**1,076,632**	1,350,866	979,533
Admin recovery grant	5,235	-	-	-	-	-	-	-	**5,235**	13,750	98,349
Contracts	20,000	689	-	11,329	544	-	65,810	67,772	**166,144**	155,000	89,273
Rents	-	-	-	-	-	-	-	-	-	-	20,000
Other	21,927	116	-	16,905	-	-	-	-	**38,948**	73,626	75,661
	1,682,361	803,488	-	256,206	14,541	-	65,810	99,752	**2,922,158**	3,254,825	2,753,935
Federal Government											
Admin recovery	-	-	-	-	-	-	-	-	-	-	-
Program payments	-	-	-	-	-	-	-	-	-	-	-
Contracts	-	-	-	-	28,047	-	-	-	**28,047**	27,619	43,716
Other	577	-	-	-	-	-	-	-	**577**	-	716
	577	-	-	-	28,047	-	-	-	**28,624**	27,619	44,432
Other Revenue											
Admin recovery	-	-	-	-	-	-	-	-	-	-	-
Contracts		113,600	840	19,407	-	17,424	67,825	2,285	**221,381**	129,900	155,335
Interest	34,737	-	-	-	-	-	-	-	**34,737**	22,500	30,089
Rents	44,172	-	-	-	-	-	-	-	**44,172**	42,750	26,198
Resale items	8,307	-	-	-	-	-	-	-	**8,307**	-	8,189
Tuitions	-	436,203	98,431	162	-	84,773	-	-	**619,569**	475,874	597,838
Other	11,390	1,745	6,840	500	359	5,697	5,546	3,726	**35,803**	32,900	29,092
	98,606	551,548	106,111	20,069	359	107,894	73,371	6,011	**963,969**	703,924	846,741
Total revenue	1,781,544	1,355,036	106,111	276,275	42,947	107,894	139,181	105,763	**3,914,751**	3,986,368	3,645,108
Total expenses (schedule 2)	1,878,479	1,084,144	81,273	315,244	56,503	138,652	97,875	268,893	**3,921,063**	4,102,344	3,571,243
Excess (deficiency) of revenues over expenses	$ (96,935)	$ 270,892	$ 24,838	$ (38,969)	$ (13,556)	$ (30,758)	$ 41,306	$ (163,130)	**$ (6,312)**	$ (115,976)	$ 73,865

See accompanying notes to financial statements

CYPRESS HILLS REGIONAL COLLEGE

SCHEDULE OF OPERATING FUND EXPENSES BY FUNCTION

FOR THE YEAR ENDED JUNE 30, 2003

Schedule 2

	2003								**2003**	2003 Budget [Note 7]	2002
	General	Skills Training		Basic Education		University	Services				
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel	**Total**	Total	Total
Agency contracts	$ 7,760	$ 543,337	$ 34,180	$ 191	$ 479	$ 108,968	$ 45	$ 3,382	**$ 698,342**	$ 784,886	$ 591,197
Equipment	43,372	38,433	290	-	-	-	-	1	**82,096**	87,217	82,328
Facilities	169,663	2,073	1,853	-	-	-	-	51	**173,640**	184,135	159,090
Information technology	54,548	-	-	1,625	-	-	5,300	2,905	**64,378**	107,618	66,388
Operating (Schedule 3)	227,932	66,629	34,298	15,238	2,661	29,684	20,600	20,497	**417,539**	477,476	409,305
Personal services	1,375,204	433,672	10,652	298,190	53,363	-	71,930	242,057	**2,485,068**	2,461,012	2,262,935
	$ 1,878,479	$ 1,084,144	$ 81,273	$ 315,244	$ 56,503	$ 138,652	$ 97,875	$ 268,893	**$ 3,921,063**	$ 4,102,344	$ 3,571,243
			$ 1,165,417		$ 371,747			$ 366,768			

See accompanying notes to financial statements

CYPRESS HILLS REGIONAL COLLEGE

SCHEDULE OF OPERATING EXPENSES

FOR THE YEAR ENDED JUNE 30, 2003

Schedule 3

	Budget [Note 7]	2003	2002
OPERATING			
Advertising	$ 100,500	**$ 87,993**	$ 94,124
Association fees and dues	6,800	**8,208**	9,052
Bad debts	1,000	**-**	900
Conference and training fees	32,669	**20,185**	25,280
Insurance	6,250	**6,651**	6,189
Financial services	8,200	**8,729**	5,862
Materials and supplies	102,521	**79,126**	74,391
Other	500	**-**	-
Postage, freight and courier	13,600	**12,311**	9,457
Printing and duplicating	19,000	**5,668**	6,183
Professional services	35,800	**25,649**	23,212
Rentals	-	**7,186**	6,500
Resale items	-	**2,247**	1,395
Subscriptions	1,800	**1,885**	2,896
Telephone and fax	47,350	**38,819**	44,261
Travel	101,486	**112,882**	99,603
	$ 477,476	**$ 417,539**	$ 409,305

See accompanying notes to financial statements

PUBLIC ACCOUNTS
CYPRESS HILLS REGIONAL COLLEGE
For the year ended 2002-2003
unaudited

SALARIES OVER $2,500.00

Listed are individuals who received payment for salaries, wages, honorariums, etc., which total $2500

NAME	AMOUNT	NAME	AMOUNT
Aisman, Gord	$ 2,541.46	Laird, Mercy	$ 3,181.32
Bath, Edgar	$ 35,872.20	Lee, Dori	$ 13,074.20
Benesh, Mary-Jane	$ 37,919.09	Lewis,Jean	$ 4,759.97
Blohm, Doug	$ 46,328.50	Martinson, Patricia	$ 3,597.50
Boutin, David	$ 9,484.72	Matsalla, Joanne	$ 2,947.50
Boutwell, Dawn	$ 27,480.53	McKay,Patti	$ 5,567.51
Buchanan, Maureen	$ 3,484.28	Meinert, Martin	$ 9,374.79
Carleton, Glenda	$ 7,552.64	Melhoff, Claire	$ 61,751.65
Carr, Alliyson	$ 34,738.54	Miller, Greg	$ 5,254.76
Clarke, Neil	$ 93,020.85	Molyneux, Diana	$ 50,734.79
Cole, Teresa	$ 44,692.38	Morstad, Maureen	$ 23,692.00
Cole, Kathy	$ 6,673.19	Mosquito, Dale	$ 8,500.00
Cooper, Lyla	$ 36,749.70	Neufeld, Marjorie	$ 5,480.00
Denning, Darryl	$ 55,506.76	Newby, Karen	$ 25,639.18
Dey, Wendy	$ 7,550.51	Olson, Elayne	$ 2,719.15
Doidge, Bill	$ 3,365.00	Patterson, Mona	$ 8,638.30
Ellis, Karen	$ 46,583.73	Pewapisconias, Audrey	$ 4,410.00
Fehr, Sharon	$ 49,598.26	Pompu, Nelson	$ 4,586.64
Flynn,Penny	$ 2,623.81	Radchenko, Phyliss	$ 7,488.92
Forde, Terry	$ 38,005.71	Redmond, Edna	$ 35,998.56
Foster, Joan	$ 49,598.26	Richmond, Karen	$ 49,598.26
Funk, Jeff	$ 27,545.82	Roberts, Colleen	$ 45,438.12
Garthus, Rhonda	$ 26,267.45	Robinson, Sharon	$ 39,858.00
Ghosh, Bula	$ 55,580.35	Ross, Elena	$ 4,723.24
Golden, Barb	$ 8,705.95	Rude, Darlene	$ 3,200.00
Gosselin, Donna	$ 4,136.76	Schafer, Joanne	$ 46,448.85
Gottinger, Dorothy	$ 48,434.38	Schafer, Margaret	$ 40,547.79
Gove, Terrence	$ 93,481.26	Steinley, Adeline	$ 55,648.16
Grant, Gregory	$ 2,515.04	Stevens, Lisa	$ 18,365.03
Hanson, Rosa	$ 3,080.00	Stevenson, Bonnie	$ 51,998.56
Heinrichs, Lousie	$ 57,831.15	Titemore, Richelle	$ 17,308.11
Heise, Adele	$ 53,638.00	Toles, Ron	$ 12,633.50
Hlady, Par	$ 39,906.48	Tweed, Charlotte	$ 19,339.90
Hnatiuk, Margaret	$ 35,998.56	Tweed, Darryl	$ 6,377.91
Hoffman, Christine	$ 2,916.02	Unteriner, Jane	$ 35,061.65
Huff, Vicky	$ 31,366.15	Vigueras, Linda	$ 63,331.60
Kehler, Lorraine	$ 55,879.75	Volk,Noreen	$ 3,632.81
Knippshild, Dianne	$ 58,530.41	Wiebe, John	$ 32,992.50
Kosolofski, Boyd	$ 31,032.57		

PUBLIC ACCOUNTS
CYPRESS HILLS REGIONAL COLLEGE
For the Year Ended June 30, 2003
unaudited

VENDERS PAID OVER $20,000.00

Listed are payees who received $20,000 or more for the provision of goods and services, including office supplies, advertising, contracts and equipment

VENDER		AMOUNT
Receiver General of Canada	$	131,325.23
Prairie Driver Training	$	152,930.36
Municipal Emp Pension Plan	$	71,371.61
SIAST - Palliser Institute	$	130,230.68
SIAST - Wascana Campus	$	122,888.95
Great West Life	$	111,423.30
SIAST - Kelsey Campus	$	78,100.86
Duncan Roofing Ltd.	$	66,476.96
MicroAge Computer Centre	$	62,935.50
Cypress Sales	$	56,799.45
Melhoff Electric 77 Ltd.	$	51,735.86
JCP Conservation Systems Ltd.	$	46,033.40
Swift Litho Printing	$	45,863.01
University of Regina	$	129,604.13
Southeast Regional College	$	41,307.55
Redhead Equipment Ltd.	$	38,707.25
SIAST - Woodland Campus	$	30,442.00
Leeville Construction Ltd.	$	29,186.39
Pioneer Co-op	$	27,903.30
Sask Property Management Corp.	$	27,504.87
Assoc of Sask Regional College	$	26,000.00
Mainline Pulse Inc.	$	25,000.00
Eldred - Architect Inc.	$	21,978.50
Notukeu Processing Inc.	$	20,364.21
Sask Tel	$	37,275.47
Sask Energy	$	32,348.36
City of Swift Current	$	44,811.13
Other	$	671,868.06